

## Selected Provisions of DOMA Constitution & Canons concerning Church Finances

### DOMA Canon IB.1.3.D

#### D. Finance Committee

**The Vestry of each Congregation shall provide for a Finance Committee, which shall prepare a budget for adoption by the Vestry. The Finance Committee shall make regular financial reports to the Vestry. No Congregation may operate on a deficit budget without adequate reserves to cover such deficit.**

### DOMA Canon IB.1.3.E

#### E. Treasurer

**Each Congregation shall have a Treasurer, elected by the Vestry, who shall be a member of the Finance Committee *ex officio*, and be bonded in such sum and with such surety as the Vestry from time to time shall determine. The Treasurer shall be the custodian of the funds of the Congregation and shall perform such other duties as required by the Vestry.**

### DOMA Canon IB.1.3.H

#### H. Audits and Reviews

**The Vestry shall cause the accounts of its Treasurer and all other custodians of funds or securities to be reviewed and reported annually in accordance with the standards to be prescribed by the Finance Committee of the Diocese.**

### DOMA Canon IB.1.3.I.i.b

**b. Eligible Voters: Only those Members of the Congregation who are at least 16 years of age, who are also recognized by the Rector as regular worshippers and by the Treasurer or Wardens as regular contributors are eligible to vote...**

### DOMA Constitution Article XII

#### Concerning Property of Congregations and Missions

**All property, real and personal, owned or held by or on behalf of a Congregation or Mission of the Diocese is and shall be owned by the Congregation or Mission, free of any trust or other claim in favor of the Diocese or the Province. A Congregation or Mission may not alienate or encumber its real property unless authorized by a majority vote of those who are eligible to vote and are present at its annual meeting (with adequate advance notice that such a vote will be held) or at a meeting called for that purpose with adequate advance notice.**

### DOMA Canon IB.3. Creation of Congregational Debt

#### Section 2. Reports to the Bishop and Standing Committee

**Congregations and Missions shall inform the Bishop, Standing Committee, and Finance Committee of the Diocese if their plans for indebtedness would result in annual debt service payments in excess of 33% of their average annual income as calculated over the previous three year period...**